

RETAIL RESEARCH REPORT

Benchmark Index:

	19 Nov'08	+/- Points
SENSEX	8,773	- 163
NIFTY	2,635	- 48

Turnover (Cr.)	
BSE	NSE
3,545	9,285

Market Round Up

The markets erased their earlier gains in the last hour of trade and ended on a weak note. The markets closed weak for the sixth day in a row. The Sensex shed 163 points or 1.83%, to close at 8,773 after hitting an intraday high of 9,236. The Nifty touched a high of 2772 before ending the session at 2,635 down 1.79% or 48 points. BSE Midcap Index lost 61 points or 2.02% to 2,998 and Small Cap Index fell 65 points or 1.84% to 3,493.

Selling pressure was seen in capital goods, power, banking, oil, metal, telecom and technology stocks.

Movers & Shakers

The BSE Capital Goods Index underperformed other indices, tumbled 229 points or 3.47%, to settle at 6,396. Punj Lloyd, L&T and BHEL fell 3-5%.

Banking stocks were the real draggers. ICICI Bank, HDFC Bank and SBI tumbled 2-46%. BSE Bankex plummeted 135 points or 2.86% to 4,596.

IT Index closed with a loss of 37 points or 1.52% to 2,410. Tech Mahindra, Satyam, Wipro, Infosys and TCS were losers.

Oil & Gas Index fell 64 points or 1.16%, to settle at 5,507. ONGC lost 2.28% and Reliance Industries fell 0.66%.

However, FMCG Index was up by 27 points or 1.52% to 1,866. Nestle, United Spirits, ITC rose 2-3%.

Auto Index gained 13 points or 0.59% at 2,350. Hero Honda jumped 3.69%. M&M and Maruti Suzuki were up 0.7-1%.

Leading contributors to this fall were L&T, ICICI Bank, HDFC, HDFC Bank, SBI, Reliance Communication, Bharti Airtel, ONGC, BHEL, Satyam and Reliance Industries.

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Notes

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